



LTP	21951.15
R1	22000
R2	22150
S1	21810
S2	21750







- Nifty witnessed a sharp fall from the higher range and close negative -247.20 point (-1.11%).
- Nifty is trading at lower range of the narrow range, a close below 21700 will lead interest to seller, till the time nifty is able to sustain above 21700 buy on dip opportunity would be preferable.



LTP	45963.15
R1	46250
R2	46850
S1	45850
S2	45250

- BNF Close negative -624 point (1.34%).
- BNF close below 45850 can lead a fall towards 44870 levels.
- For an upward move BNF need to close above 46880 levels.

Global Market:

 Dow Jones Futures (29 Feb) <small>Derived</small>	38,921.97	-27.05	-0.07
 S&P 500 (29 Feb) <small>Derived</small>	5,066.29	-11.89	-0.23
 Nasdaq (29 Feb) <small>Derived</small>	15,938.55	-96.75	-0.60
 FTSE (28 Feb)	7,624.98	-58.04	-0.76
 CAC (28 Feb)	7,954.39	5.99	0.08
 DAX (28 Feb)	17,601.22	44.73	0.25

Sentiment Gauge



FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-1879.23	1827.45
Future	-242.96	-
Option	-31106.70	-

Price Up

HAVELLS	+4.3%
MOTHERSON	+3.2%
MFSL	+3.1%
INDUSTOWER	+1.6%
LAURUSLABS	+1.2%

Price Down

IDEA	-14.2%
ZEEL	-7.5%
GODREJPROP	-5.7%
DELTACORP	-5.3%
BAJAJ-AUTO	-4.7%

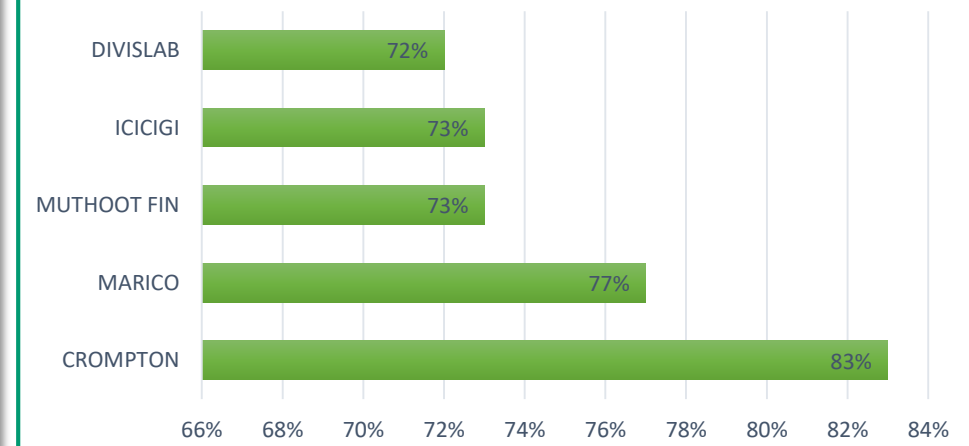
Oi Up

MIDCPNIFTY	+20.5%
FINNIFTY	+19.8%
HAVELLS	+16.6%
MARUTI	+13.3%
BATAINDIA	+11.2%

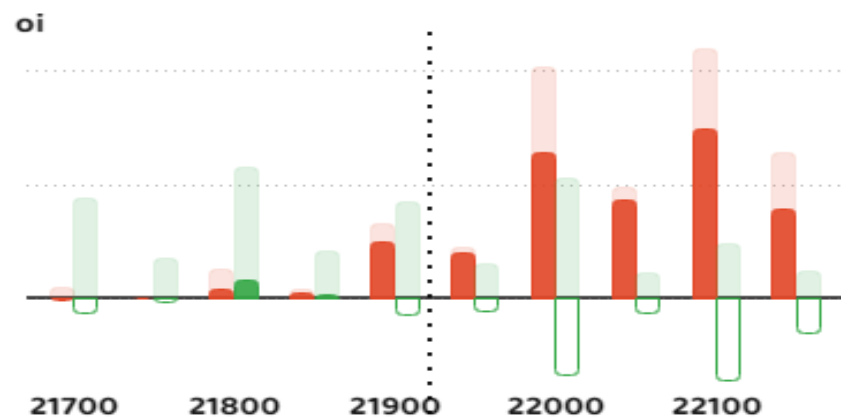
Oi Down

DELTACORP	-17.9%
CANBK	-15.6%
ABFRL	-13.3%
LAURUSLABS	-11.4%
INDUSTOWER	-10.8%

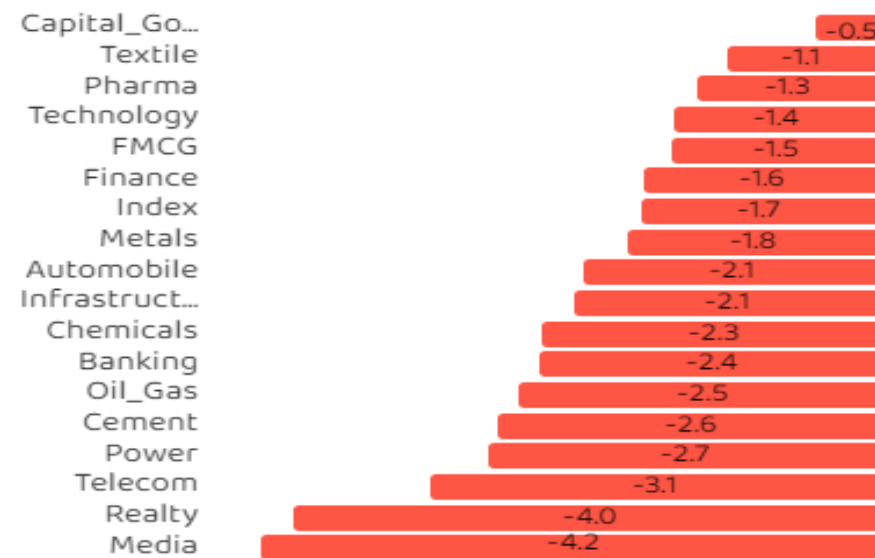
DELIVERY HEAVY



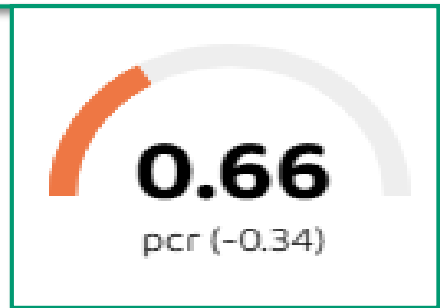
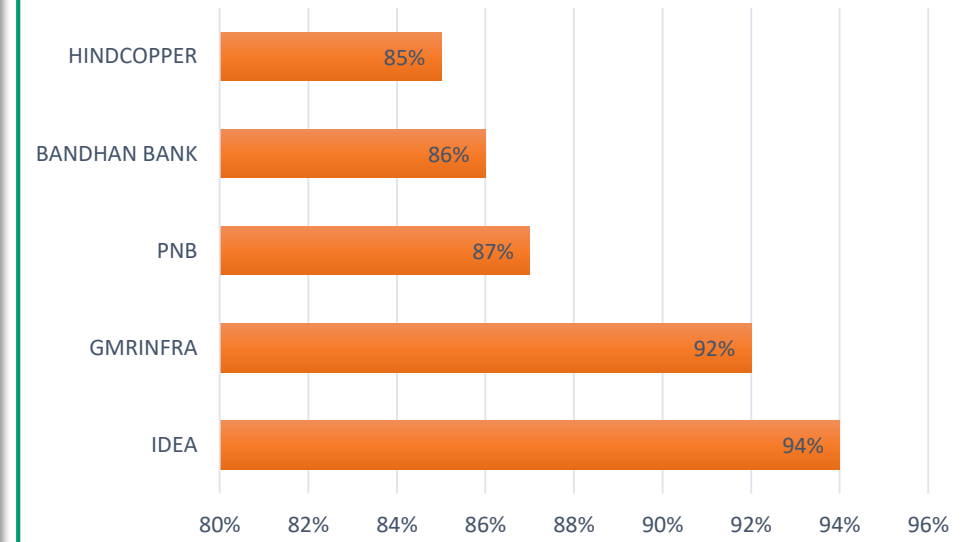
Putcall



Sectors



OI LIMIT



Advance Decline A/D Ratio

19 168 0.11

Economic Calendar

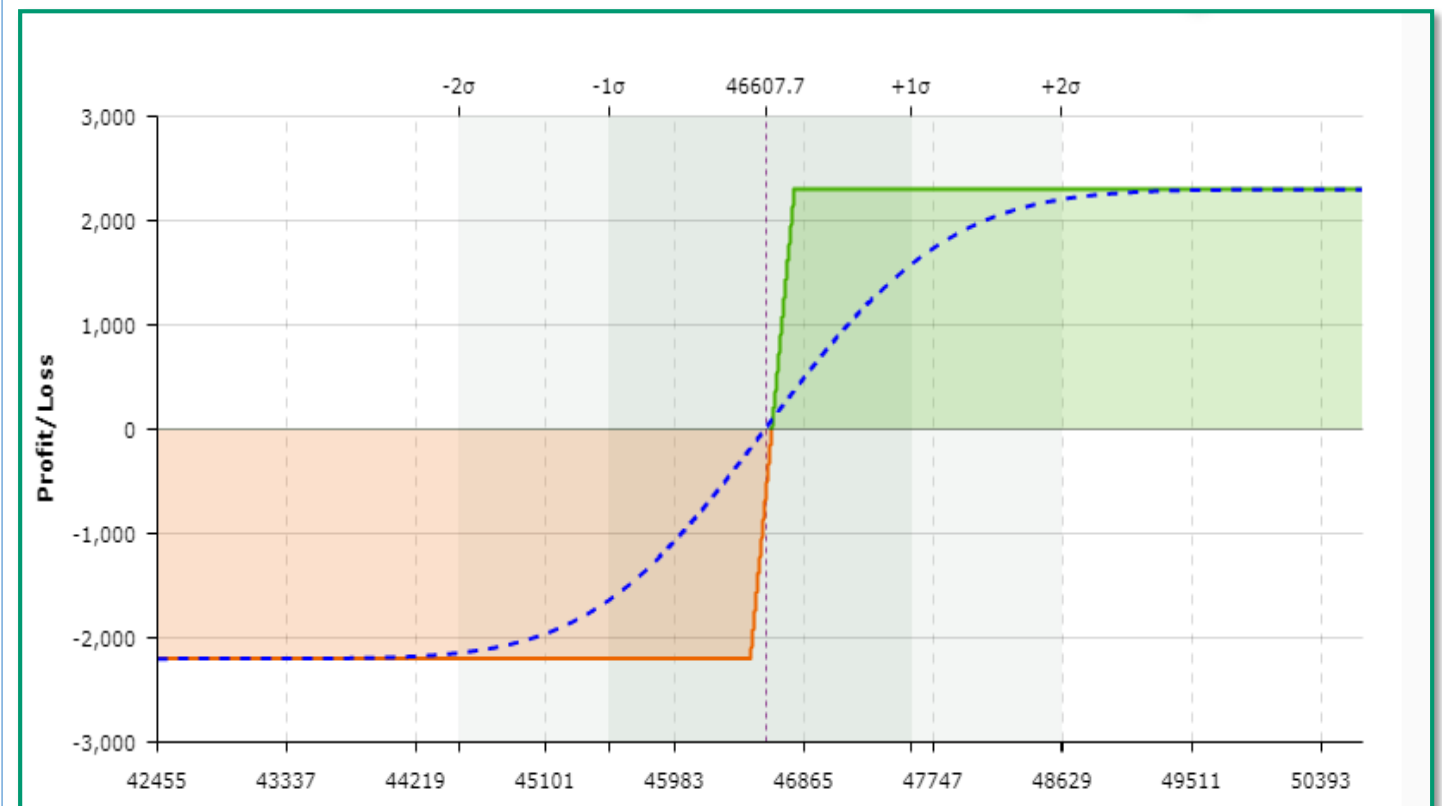
Time	Event	Expected	Previous
14:25:00	EUR- German Unemployment Change (Feb)	6k	-2k
14:25:00	EUR- German Unemployment Rate (Feb)	5.8%	5.8%
17:00:00	IND- RBI Monetary and Credit Information Review		
17:30:00	IND- GDP Quarterly (YoY) (Q3)	6.6%	7.6%
18:30:00	EUR-German CPI (YoY) (Feb)	2.6%	2.9%
18:30:00	EUR-German CPI (MoM) (Feb)	0.5%	0.2%
19:00:00	USD- Core PCE Price Index (MoM) (Jan)	0.4%	0.2%
19:00:00	USD- Initial Jobless Claim	209k	201k
20:30:00	USD- Pending home Sales (MoM) (Jan)	1.4%	8.3%
21:20:00	USD- FOMC Member Bostic Speaks		

Call of the day (Cash)



BUY: KEC International : Above: 729 SL : 715 TP : 750
 Rational: Price has closed near day high suggestion buyers dominance as well as there is breakout above resistance zone of 705 with confirmation of strong volume bar (positive), On momentum front RSI is above 60 suggesting strength on higher side.

Call of the day (Option)



Sideway

Expiry 29th Feb 24

Banknifty : Sell 1* 46000 CE Sell 1* 46000 PE

Breakeven : [45500-46400](#)

Net Credit : 490

SL: 723

Approx risk : **3500**

Approx reward : 7400

Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	21,951.15	-247.2	-1.11	22,175	22399.76	21,726.84	21,502.54
HINDUNILVR	2,423.85	18.55	0.77	2,440	2455.212	2,408.17	2,392.49
BHARTIARTL	1,129.25	1.75	0.16	1,149	1167.996	1,109.88	1,090.50
INFY	1,666.00	2.4	0.14	1,684	1701.413	1,648.29	1,630.59
TCS	4,109.90	5.5	0.13	4,155	4199.765	4,064.97	4,020.03
HDFCLIFE	580.5	-1.1	-0.19	589	596.8206	572.34	564.18
SBILIFE	1,539.10	-3.6	-0.23	1,552	1564.691	1,526.30	1,513.51
BRITANNIA	4,889.00	-15.35	-0.31	4,920	4951.567	4,857.72	4,826.43
DRREDDY	6,429.00	-20.6	-0.32	6,499	6568.645	6,359.18	6,289.35
SUNPHARMA	1,574.00	-8.75	-0.55	1,591	1608.91	1,556.55	1,539.09
TATAMOTORS	956.45	-6.25	-0.65	972	988.285	940.53	924.62
HCLTECH	1,648.00	-10.8	-0.65	1,666	1683.376	1,630.31	1,612.62
AXISBANK	1,071.55	-7.5	-0.7	1,085	1098.074	1,058.29	1,045.03
ITC	407.85	-3.3	-0.8	412	415.1743	404.19	400.53
DIVISLAB	3,509.20	-30.6	-0.86	3,539	3568.507	3,479.55	3,449.89
BAJAJFINSV	1,586.70	-13.9	-0.87	1,606	1625.128	1,567.49	1,548.27
SBIN	743	-6.85	-0.91	753	762.3635	733.32	723.64
CIPLA	1,473.15	-14.3	-0.96	1,489	1505.585	1,456.93	1,440.71
HDFCBANK	1,406.15	-14	-0.99	1,420	1433.018	1,392.72	1,379.28
BAJFINANCE	6,488.00	-68.25	-1.04	6,567	6646.117	6,408.94	6,329.88
LTIM	5,386.00	-56.7	-1.04	5,442	5498.783	5,329.61	5,273.22
NTPC	332.45	-3.65	-1.09	336	338.974	329.19	325.93
GRASIM	2,180.05	-24.75	-1.12	2,209	2237.484	2,151.33	2,122.62
HEROMOTOCO	4,376.60	-53.45	-1.21	4,449	4522.245	4,303.78	4,230.95
LT	3,463.05	-43.4	-1.24	3,510	3556.634	3,416.26	3,369.47

29th February 24

Morning Note



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TITAN	3,608.00	-45.85	-1.25	3,667	3725.53	3,549.23	3,490.47
ICICIBANK	1,046.60	-13.6	-1.28	1,062	1077.929	1,030.94	1,015.27
HINDALCO	502.55	-7.1	-1.39	511	519.3032	494.17	485.80
COALINDIA	434.9	-6.5	-1.47	443	451.9405	426.38	417.86
NESTLEIND	2,560.25	-38.45	-1.48	2,591	2622.715	2,529.02	2,497.78
KOTAKBANK	1,680.00	-26.75	-1.57	1,707	1733.056	1,653.47	1,626.94
TECHM	1,275.00	-21.05	-1.62	1,299	1322.187	1,251.41	1,227.81
ONGC	264.95	-4.4	-1.63	269	272.9638	260.94	256.94
ULTRACEMCO	9,782.00	-169.1	-1.7	9,924	10065.59	9,640.20	9,498.41
TATACONSUM	1,163.10	-20.5	-1.73	1,189	1215.166	1,137.07	1,111.03
RELIANCE	2,915.00	-56.3	-1.89	2,971	3026.341	2,859.33	2,803.66
UPL	474.4	-10.2	-2.1	483	490.9626	466.12	457.84
M&M	1,905.00	-45.6	-2.34	1,946	1987.334	1,863.83	1,822.67
TATASTEEL	140.7	-3.5	-2.43	144	147.331	137.38	134.07
ASIANPAINT	2,789.50	-70.05	-2.45	2,843	2896.615	2,735.94	2,682.38
ADANIPTS	1,296.00	-33.45	-2.52	1,325	1353.186	1,267.41	1,238.81
ADANIEN	3,218.90	-83.4	-2.53	3,297	3374.133	3,141.28	3,063.67
JSWSTEEL	797.2	-21.75	-2.66	817	837.2574	777.17	757.14
BPCL	607.1	-17.95	-2.87	621	635.6886	592.81	578.51
WIPRO	515.8	-15.65	-2.94	528	539.5686	503.92	492.03
MARUTI	11,160.00	-340.65	-2.96	11,431	11701.84	10,889.08	10,618.16
INDUSINDBK	1,446.05	-47	-3.15	1,488	1529.161	1,404.49	1,362.94
EICHERMOT	3,860.00	-142.75	-3.57	3,978	4096.836	3,741.58	3,623.16
APOLLOHOSP	6,370.80	-249.8	-3.77	6,582	6793.359	6,159.52	5,948.24
BAJAJ-AUTO	8,140.00	-323.5	-3.82	8,442	8743.01	7,838.50	7,536.99
POWERGRID	280.15	-12.35	-4.22	291	301.538	269.46	258.76

Kunal N Kamble
Sr.Technical Research Analyst

Disclosure:

Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. Bonanza Portfolio Ltd is responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. Bonanza Portfolio Ltd or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

Bonanza Portfolio Ltd operates under the regulation of SEBI RegnNo.INH100001666

Disclaimer:

This research report has been published by Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions/ views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financials situations, and or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity. The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or war rant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of Bonanza portfolio Ltd shall be liable. Research report may differ between Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst have not received any compensation/benefits from the Subject Company or third party in connection with the research report

Bonanza Portfolio Ltd .Bonanza House, PlotNo.M-2, Cama Industrial Estate. Walbhat Road ,Goregaon(E),Mumbai–400063Website:<https://www.bonanzaonline.com>

SEBIRegn.No.:INZ000212137

BSECM:INB011110237 | BSEF&O:INF011110237 | MSEI: INE260637836

|CDSL:a)12033500|

NSDL:a)IN301477 | b)IN301688(Delhi) | PMS:INP000000985 | AMFI:ARN-0186